NOTICE:

ROMULUS CITY COUNCIL
SPECIAL MEETING – STUDY SESSION
Monday, December 8, 2025

The Romulus City Council will hold a Special Meeting – Study Session on **Monday, December 8, 2025, at 5:30 p.m**. in the Romulus City Hall Council Chambers located at 11111 Wayne Road, Romulus, MI 48174, to review a presentation from Cantella Capital Group for the purpose of considering their addition to the City's approved list of depositories in which City funds may be deposited.

The Special Meeting-Study Session Agenda is as follows:

1. **Roll Call**
2. **Agenda**
3. **Discussion: Presentation from Cantella Capital Group**
4. **Public Comment**
5. **Adjournment**

Ellen L. Craig-Bragg, City Clerk
City of Romulus

This notice is posted in compliance with PA 267 of 1976 as amended (Open Meetings Act), MCL 15.263a et. seq., and the Americans with Disabilities Act. (ADA).

THIS IS AN OPEN-SESSION MEETING

Instructions for Persons with Disabilities

Persons with disabilities who need accommodations to participate in the meeting effectively should contact the City Clerk or send an email by 12:00 p.m. the day of the meeting to request assistance at:
Ellen L. Craig-Bragg, City Clerk, 11111 Wayne Rd., Romulus, MI 48174, (734) 942-7540, clerk@romulusgov.com

A copy of this notice will be posted to the city's website at www.romulusgov.com Posted: 12/4/2025

City Council Special Meeting

Study Session Agenda

December 8, 2025

5:30 PM

1. **Roll Call**
2. **Agenda - Motion to accept Study Session Agenda as presented**
3. **Discussion: Presentation from Cantella Capital Group**
4. **Public Comment**
5. **Adjournment - Motion to adjourn the Special Meeting**

MEMORANDUM

To: Honorable City Council

From: Ellen L. Craig-Bragg, City Clerk

Cc: D'Sjonaun Hockenhull, Deputy City Clerk

Date: December 4, 2025

Re: Special Meetings

There is three (3) special meetings scheduled for Monday, December 8, 2025:

1.	5:30 pm	Study Session	Cantella Capital Group Presentation
2.	6:00 pm	Study Session	Draft Recreation Master Plan
3.	6:30 pm	Study Session	Alley Vacation Investigation Report

INTEROFFICE MEMORANDUM

TO: ELLEN CRAIG-BRAGG, CITY CLERK

FROM: STACY PAIGE, CITY TREASURER

SUBJECT: REQUEST FOR STUDY SESSION

DATE: NOVEMBER 10, 2025

I am respectfully requesting a City Council Study Session to review a presentation from Cantella Capital Group for the purpose of considering their addition to the City's approved list of depositories in which City funds may be deposited.

The Study Session is proposed to be held on Monday, December 8, 2025, from 5:30 p.m. to 6:00 p.m. in advance of the Regular Council Meeting.

This presentation will provide Council with an overview of Cantella Capital Group's services, qualifications, and compliance with applicable investment policies and statutory requirements.

Thank you for your consideration.

Corporate Overview

Presentation to City of Romulus City Council

Jay Lanstein, Managing Partner
Bill McEvoy, Managing Partner

Disclosures

Fixed income investments are subject to various risks including changes in interest rates, credit quality, inflation risk, market valuations, prepayments, corporate events, tax ramifications and other factors.

This presentation is intended as general guidance, and is not a recommendation to buy, sell, or hold any specific security or investment strategy. Examples used in this presentation are hypothetical and are not intended to be reflective of any actual experience.

Investments are not guaranteed by the Federal Deposit Insurance Corporation unless otherwise noted. All investments have possibility of loss due to market value fluctuations and other factors.

You should consult with counsel and a financial professional prior to making any investment decisions.

Securities offered through Cambridge Investment Research, Inc., Member FINRA/SIPC. Advisory services through Cambridge Investment Research Advisors, Inc., A Registered Investment Advisor. Cantella Capital Group LLC and Cambridge are not affiliated.

About our Firm

- Offering Retail and Institutional Services Nationwide
  - Investment Management
  - Fixed Income Trading
  - Institutional-Specific Services
    - Investment Policy Development
    - Fulfillment of Client-Driven Investment Inquiries
  - Retail-Specific Services
    - Financial Planning
    - Trust/Estate Planning
    - Tax Planning

About our Firm

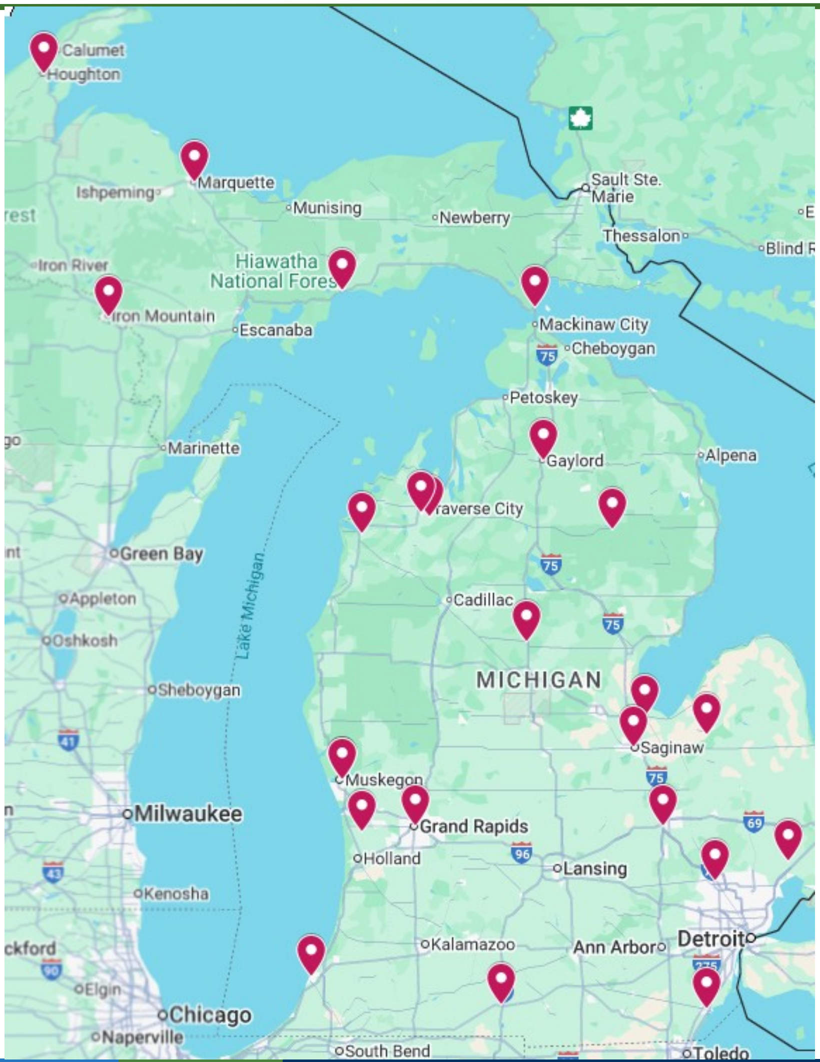
- Practice Highlights
  - 4 Partners, 2 of whom are primarily retail-focused
  - Hands-on service model – we are the point of contact from paperwork to trade settlement.
  - Over $150 million in Michigan municipality assets in custody
    - This excludes Michigan clients who use central custody, which are typically the larger portfolios.
  - Over $300 million in retail assets under management
    - Additional $180 million committed to join the practice in 2026

Michigan Commitment

- Associate Member:
  - Michigan Municipal Treasurers Association (MMTA)
  - Michigan Association of County Treasurers (MACT)
  - Association of Professional Treasurers of the US and Canada (APT US+C)
  - Wayne County Treasurers Association
  - Macomb County Treasurers Association
  - Muskegon County Treasurers Association
- Allied Service Provider, Michigan Townships Association

Michigan Municipality Current Client Base

- Historical focus had been County clients. We joined MMTA in 2023 and MTA in 2025 to meet more cities and townships.
- Closest clients:
  - Monroe County
  - Oakland County
  - Lenox Township
  - Bishop International Airport
- Current Cities:
  - City of Grand Rapids
  - City of Muskegon
- Currently Onboarding:
  - City of Portage



About our Principals – Jay Lanstein

- Managing Partner, Chief Executive Officer
- Joined our predecessor organization, Cantella & Co., Inc., in 2002
- Previous roles as Chief Executive Officer (2009-2022), Chief Information Officer (2006-2022), Operations Manager (2004-2007).
- Holds FINRA Series 4, 7, 9, 10, 24, 27, 53, 55, 63, 65, 87 and 99 licenses and Massachusetts Life, Health and Variable insurance licenses.
- More than 20 years of experience in executive management of operations, information technology, compliance, trading, financial reporting, and legal.

About our Principals – Bill McEvoy

- Managing Partner, Director of Fixed Income Trading
- Joined our predecessor organization, Cantella & Co., Inc., in 2008
- Previous roles as Chief Financial Officer (2013-2022), Director of Trading (2015-2022), Fixed Income Trader (2008-2015)
- Holds FINRA Series 7, 24, 27, 30, 31, 53, 55, 57, 66 and 99 licenses.
- More than 15 years of experience in fixed income trading, credit research, financial reporting, and net capital.

How We Serve Michigan Municipalities

- 3 Key Investment Policy Reviews:
  - Ensure PA 20 elements are included
  - Share best practices
  - Verify that current practices are accurately described
- Your eyes and ears in the fixed income market:
  - General market information and commentary
  - Help you understand how headlines affect you
  - Suggest ideas to capitalize on temporary market dislocations

How We Serve Michigan Municipalities

- Collaborative Relationships, Not Transactions
  - Understand seasonality of each client’s cash flows
  - Incorporate upcoming major projects to portfolio design
  - Fulfill specific needs (e.g. set up a portfolio to mature in accordance with a draw schedule)
  - Propose replacements for maturing holdings
  - Export data to incorporate to quarterly reports to governing bodies, audit requests, etc.

How We Serve Michigan Municipalities

- Education
  - 1 on 1 to advance Treasurers’ knowledge
    - Nuts and bolts: PA 20, investment concepts, and terminology
    - Intermediate: interest rate strategy, callable securities, yield curves
    - Advanced: low coupon discounted securities, swaps, duration as a strategy
  - Presentations to Associations
    - MMTA Annual Conference 2025: Intermediate Fixed Income Strategy
  - Informed Treasurers do better for residents